

Are you comfortable with the accuracy and timeliness of paying your claims service provider invoices?

ACHIEVE MORE CONTROL OVER PAYING CLAIMS SERVICE PROVIDERS.

A survey of 300 property and casualty insurance carriers in the U.S. and Canada showed most carriers *do not know how much they spend* on claims service provider costs.

Benefits to Claims Officers



VALIDATE INVOICES

Reconcile claims service provider invoices automatically to avoid overpayment, eliminate human error, ensure accuracy and reduce headcount in the claims department.



PAY COSTS THROUGH CLAIM FILE

Allocate claims service provider costs to the claim file and document all invoices within the claim file for audit compliance and more transparency.



MAKE TIMELY PAYMENTS

Make more timely payments to claims service providers and meet volume demand during a catastrophe. Attract the industry's leading firms by offering quick cash flow for completed work and ease of doing business.



PLUG-AND-PLAY WITH YOUR SYSTEMS

Leverage the investment of your current loss estimating systems, i.e. Xactware or Symbility, to increase efficiencies and reduce ultimate loss costs.



IMPLEMENT AND MEASURE CONTROLS

Upload batch bill invoices to instantly create individual invoices for each claim and document each claim. Create batch payments - just pick a date range and BAP will create a detailed batch receipt for your payments.

What is BAP?

BAP™ is a SaaS product that auto-populates claims service provider invoices based on predetermined fee schedule rules programmed into the application. It systematically processes invoices and either flags them for inconsistencies or marks them “ready for payment” within minutes. BAP reduces the need for human invoice processing by 88%, especially beneficial in times of volume surge.

BAP is an end-to-end solution that automates invoice and payment instructions to your CMS on approved invoices. It can be used as a stand-alone product, which is already integrated with your estimating software, or it can integrate with your CMS to automate payments.

OUR CURRENT CUSTOMERS EXPERIENCE A
↓ 12% REDUCTION IN PROVIDER COSTS
= \$100+ PER CLAIM USING

This translates to millions of dollars in savings that can be passed along to be applied to customers' premium rates.

Why choose BAP?

- Create accurate invoices according to your agreed upon fee schedules, which are programmed into BAP, and compared to the work completed in your estimating platform.
- Reduce time spent on administrative functions and handle more claims with the same staff resources.
- Use data to understand why claims reopen, so reserve development and staff productivity can be better understood and controlled.
- Understand cost drivers of your claims service providers in order to manage costs and standardize fees across your business.
- Use data to compare service provider costs to performance.

Request a Demo Today

Call 813.837.4347 or
email info@vipsoftware.com
vipsoftware.com/bap